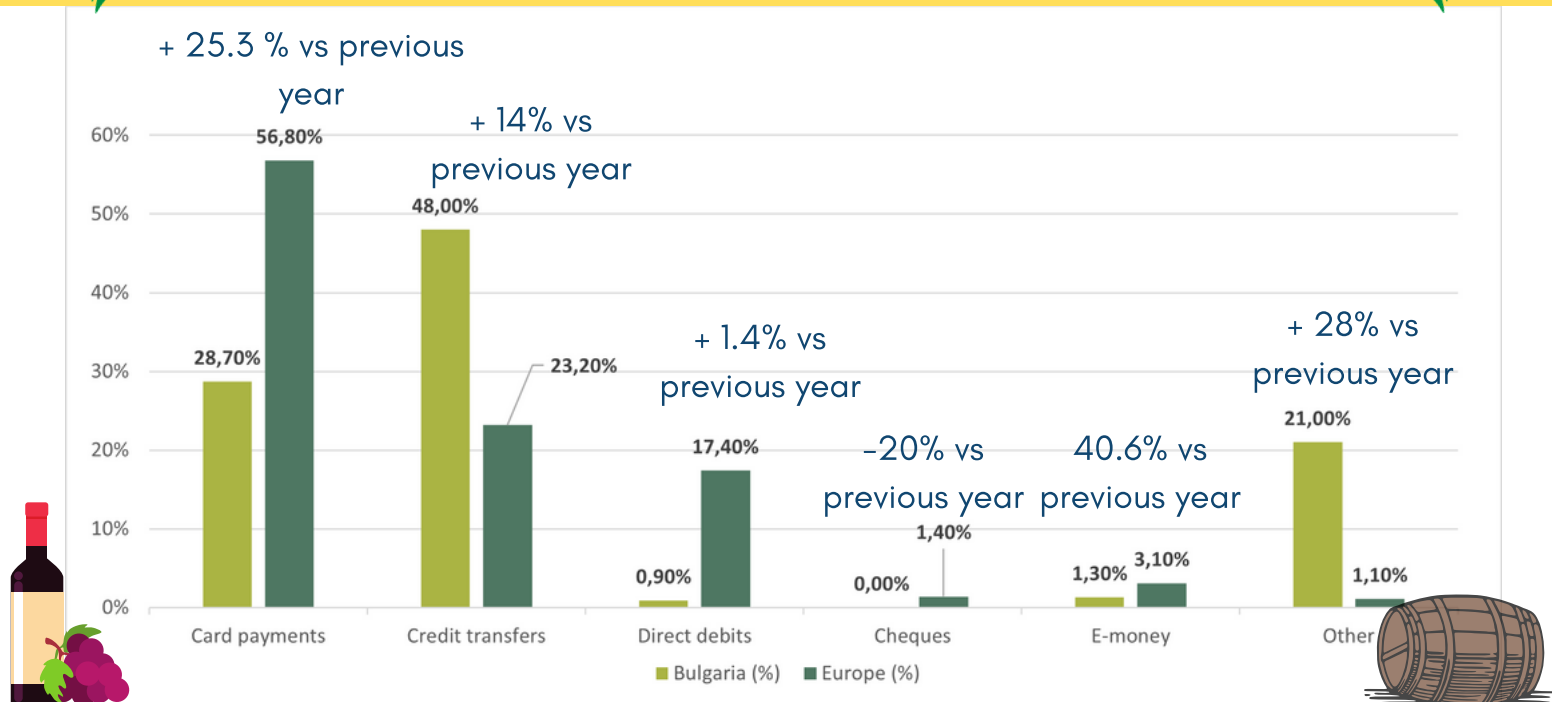




# THE BULGARIAN PAYMENT LANDSCAPE

## DISTRIBUTION OF CASHLESS PAYMENTS



## DID YOU KNOW?

Bulgaria expects to join the eurozone in 2024;

The Bulgarian economy is characterised by low unemployment, increasing incomes and the lack of excessive imbalances which has a positive impact on the Bulgarian banking sector;

Already 3 Bulgarian PSPs have joined the SCT Inst scheme;

The volume of cashless payments in Bulgaria has been growing gradually. Between 2015 and 2018 the number of card payments initiated through virtual POS terminals more than doubled;

In 2018, 31.1% of the credit transfers were initiated electronically, which represents two-thirds of the total value of all credit transfers.

## NUMBER OF CASHLESS TRANSACTIONS PER CAPITA/PER YEAR

